



**JOINT MEETING
OF THE
EMPLOYEES RETIREMENT BOARD
AND THE
FIRE AND POLICE RETIREMENT BOARD**

AGENDA

October 8, 2003

City Hall, 2600 Fresno Street, 2nd Floor, Meeting Room 2165-A, Fresno, CA 93721-3619

Employees Retirement Board

William Quick	Chair
Carla Lombardi	Vice Chair
Frank Balekian	Member
Darrell Fifield	Member
Marvell French	Member

Fire and Police Retirement Board

Brian Burry	Chair
Darrell Fifield	Vice Chair
Carla Lombardi	Member
Stephen Guinn	Member
Paul Cliby	Member

If you want to speak to the Board, please complete a Request to Speak form and hand it to the Board Secretary at the beginning of the Board meeting.

The meeting room is accessible to the physically disabled, and the services of a translator can be made available. Requests for additional accommodations for the disabled, signers, assistive listening devices, or translators should be made one week prior to the meeting. (Please call the Retirement Board Secretary at 621-7080 to make arrangements.)

ROLL CALL AT 2:15 p.m.

APPROVE MINUTES

Approve minutes of the **Joint Retirement Board** for August 13, 2003 and September 10, 2003, Regular Board meeting.

APPROVE AGENDA

Approve the Boards' agenda for October 8, 2003.

TIMED SCHEDULED HEARINGS AND MATTERS:

None.

NOTICE: WHEN CONSIDERING DISABILITY RETIREMENT APPLICATIONS, THE BOARD MAY FIND IT NECESSARY TO DISCUSS MATTERS RELATING TO THE EVALUATION OF THE WORK PERFORMANCE OF AN EMPLOYEE WHO HAS APPLIED FOR DISABILITY RETIREMENT, OR DISCUSS COMPLAINTS OR CHARGES MADE AGAINST SUCH EMPLOYEE. IF THIS OCCURS, THE BOARD MAY ADJOURN TO A CLOSED SESSION TO DISCUSS SUCH MATTERS PURSUANT TO GOVERNMENT CODE SECTION 54957, UNLESS THE EMPLOYEE REQUESTS THAT THE DISCUSSION BE IN PUBLIC.

I. CONSENT CALENDAR

- A. Confirm date and time for the next regular joint meeting of the Retirement Boards scheduled for 2:15 p.m., November 12, 2003, Fresno City Hall, 2600 Fresno Street, Meeting Room A.
- B. Confirm date and time for the next Investment Committee meeting scheduled for 8:30 p.m. to 10:30 p.m., October 16, 2003, in Meeting Room 2165-A.
- C. Confirm date and time for the next Administrative Committee meeting scheduled for 9:00 a.m. to 12:00 p.m., October 23, 2003, in Meeting Room 2165-A

II. EMPLOYEE/PERSONNEL ISSUES

None.

III. STAFF INITIATED ITEMS

- A. None.

IV. BOARD INITIATED ITEMS

- A. Consider recommendation from the Administrative Committee to approve revisions to Code of Ethics Policy.
- B. Consider recommendation from the Administrative Committee to confirm and approve policy regarding redeposit of retirement contributions based on establishment of reciprocity with another retirement system.
- C. Consider recommendation from the Administrative Committee to confirm and approve policy regarding administration of the Deferred Retirement Option Program (DROP) in connection with a community property court order.
- D. Consider amendment to Section 2-8 of the Retirement Board Policy and Reference Manual regarding Procedures for Reimbursement of Employee Board Member Time while on Official Board Business as recommended by the Administrative Committee.
- E. Consider recommendation from the Investment Committee to modify the Boards' Investment Objectives and Policy Statement regarding securities lending policies.

V. GENERAL DISCUSSION

- A. Report from the Retirement Administrator on retirement projects and Committee action agendas.
- B. Pending Action List dated August 7, 2003, from Russ Richeda, Saltzman & Johnson Law Corporation.



VI. INFORMATION ONLY ITEMS

- A. Segal Public Sector, September 2003
- B. Web article dated September 22, 2003, from Los Angeles Daily News regarding Pension Woes
- C. Web article dated September 18, 2003, from LATimes.com regarding Pension Board OKs Davis Plan on Pay Hikes
- D. Legal Counsel report regarding Mason v. Retirement Board of the City and County of San Francisco
- E. Fresno City Employees Health and Welfare Trust for the Regular Board meeting dated September 10, 2003 and Minutes of the Regular Board meeting dated August 13, 2003.
- F. Notice of *Fall 2003 Medical-Legal Seminar* sponsored by Benchmark Medical Consultants.

VII. UNSCHEDULED ORAL COMMUNICATIONS

- A. None.

VIII. PROPOSED AGENDA ITEMS FOR NEXT BOARD MEETING

- A. None.

IX. PUBLIC COMMENTS

- A. None.



SCHEDULE OF MEETINGS

(ALL MEETING DATES AND TIMES ARE SUBJECT TO CHANGE)

This schedule will be revised monthly and included in the agenda package. The Retirement Office will be responsible for notifying and confirming in writing all parties scheduled to attend retirement meetings.

RETIREMENT BOARD MEETINGS	
DATE	SCHEDULED PRESENTATIONS/COMMENTS
October 8, 2003	
November 12, 2003	
December 10, 2003	
January 14, 2004	
February 11, 2004	
March 10, 2004	
April 14, 2004	
May 12, 2004	
June 9, 2004	
July 14, 2004	
August 11, 2004	
September 8, 2004	
October 13, 2004	
INVESTMENT COMMITTEE MEETINGS	
DATE	SCHEDULED PRESENTATIONS/COMMENTS
October 16, 2003	
November 20, 2003	
December 18, 2003	
January 15, 2004	
February 19, 2004	
March 18, 2004	
April 15, 2004	
May 20, 2004	
June 17, 2004	
July 15, 2004	
August 19, 2004	
September 16, 2004	
October 21, 2004	
ADMINISTRATIVE COMMITTEE MEETINGS	
DATE	SCHEDULED PRESENTATIONS/COMMENTS
October 23, 2003	
November 27, 2003	
December 25, 2003	MEETING WILL BE RESCHEDULED
January 22, 2004	
February 26, 2004	
March 25, 2004	
April 22, 2004	
May 27, 2004	
June 24, 2004	
July 22, 2004	
August 26, 2004	
September 23, 2004	
October 28, 2004	

